

ANNOUNCEMENT

10 March 2010



Moody International today announced that it has acquired Pro-Inspect, Inc., an in-service maintenance inspection and engineering support services provider to the Petroleum Refining and Chemical Processing industry. Pro-Inspect is based in La Porte, Texas and in Geismar, Louisiana with staff assigned to refineries throughout the USA and in certain areas in the rest of the world. Details of the transaction were not disclosed.

Brendan Connolly, CEO of Moody International, commented that, "This acquisition is in line with Moody's strategy to grow our Asset Integrity Services. Pro-Inspect has a strong industry reputation built through exemplary service to its clients and is a close cultural fit. The Pro-Inspect addition creates a formidable in-service inspection presence in the USA and increases our presence in various regions of the USA."

Kelley Jones, General Manager of Pro-Inspect, commented, "This is a very positive measure for Pro-Inspect. There were several opportunities on the table, but we chose Moody International because we sincerely feel that this is the best option for our clients, our employees and our Company." Kelley Jones, founder of Pro-Inspect, together with all management and staff will continue with the company post acquisition.

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Note to editors:

Headquartered in the UK, Moody International is a leading global provider of technical inspection, technical staffing, consulting and training services to the oil and gas, construction, mining and power generation industries and provides system certification services to all sectors. Moody International is owned by management and Investcorp, the Bahrain based private equity firm.

Pro-Inspect, Inc. provides inspection services, using certified professional inspectors to the petrochemical industry specializing in Maintenance, Turnaround, Construction and Vendor Inspection, and Mechanical Integrity Project Implementation. For more information please visit www.pro-inspect.com