

ANNOUNCEMENT

13 October 2009



Moody International today announced that it has acquired PetroSpect Inspection Services, Ltd., an in-service technical inspection and engineering support services provider to the USA Refining and Chemical Processing industry. PetroSpect is based in Texas City, Texas. Details of the transaction were not disclosed.

Brendan Connolly, CEO of Moody International, commented that, "This acquisition is in line with Moody's strategy to grow our Asset Integrity Services. PetroSpect has an enviable reputation for providing services and people to the industry, has a strong management team, and is a close cultural fit. PetroSpect complements our existing in-service

business allowing us to better serve our clients through the provision of a wider range of services."

James Cesarini, General Manager of PetroSpect, commented, "PetroSpect prides itself on a 20-year history of providing quality visual in-service inspection services. We are excited to leverage Moody's global presence to expand PetroSpect's reach." Both James Cesarini and Tom Elkins, founder of PetroSpect, will continue with the company post acquisition.

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Note to editors:

Headquartered in the UK, Moody International is a leading global provider of technical inspection, technical staffing, consulting and training services to the oil and gas, construction, mining and power generation industries and provides system certification services to all sectors. Moody International is owned by management and Investcorp, the Bahrain based private equity firm.

PetroSpect Inspection Services Ltd. provides inspection services, using certified professionals, to the refining, petrochemical, oil and gas, and power industries. To learn more about PetroSpect Inspection Services Ltd., please visit them at www.petrospect.com