

## Chile Oil, Gas and Coal Chamber Meeting



Pictured in this photo are representatives of Moody International and the Chamber member companies which include Methanex, Chilean National Petroleum Company (ENAP), Apache Corporation, Pan American Energy, GeoPark, Greymouth Petroleum (Petromagallanes), PlusPetrol, and coal mining companies Chabunco and Isla Riesco.

The Chilean government, in an initiative to attract private foreign investment to develop new oil & gas fields, recently called a public bid for ten new blocks in the Magallanes Basin, extreme southern end of Chile. This basin presents the most suitable geological characteristics to develop hydrocarbon exploration and exploitation projects in the region. The Magellan Region has produced 63.88 million cubic meters of oil (401 million barrels) and 108.12 million cubic meters of natural gas (3.82 trillion cubic feet) since activities in the oil and gas industry began 60 years ago. To face the challenge of this new development process, the companies involved founded the first Oil, Gas and Coal Chamber to face the fact that the region presents important gaps in terms of industrial organization. The region does not have a highly developed oil, gas and mining cluster structure (the region's isolation is one of the major difficulties in this regard).

This new Chamber represents a collective private initiative to develop common positions when facing problems, legislation challenges, and other issues such as the lack of a trained and specialized work force. The first organized meeting took place on April 14th, 2009 at Methanex's expansive methanol production facility.

The facility includes the world's largest methanol plant and is located near the city of Punta Arenas on the Straits of Magellan in the Chilean Patagonia. Moody International attended the meeting, invited as the sole external company, to present Randy Smith Training Solutions' (RSTS) specialized training programs. RSTS was also able to convey the extensive experience and knowledge they have to offer in support of the industry's development in the region.