

eReporting

Moody's eReporting System Released for Global Utilisation

Having conducted an assessment of industry practices and technological advances in communication techniques, Moody International has embarked upon the development and introduction of an electronic-based inspection reporting system.

The newly introduced reporting system entails the following:

Speed of Report Delivery

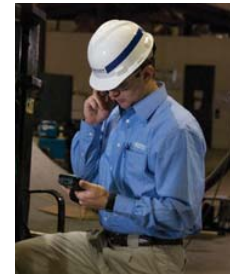
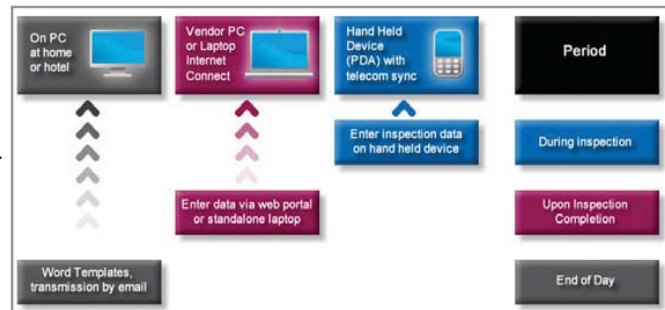
- Reports are completed whilst conducting the inspection vs. post inspection visit completion.
- The report is submitted in real-time (30 seconds) to Moody irrespective of geography, mobile phone, wireless and hardwired network availability

Improved Quality of Inspection

- The required inspection data is driven by logical inspection protocols, specific to the equipment being inspected. This results in the benefit of increased inspection quality and reporting consistency.
- A full narrative inspection report is system-generated via the data entered as the inspection takes place.
- Inspection reports can include embedded photographs (taken by the hand held device) and the Technical Specialist's signature.

Flexibility

- Automated inspection reports can be formatted and printed on client-specific templates.
- Customised inspection protocols can be quickly tailored to meet client needs.
- Report content/format can be tailored to suit specific client needs.
- Inspection data can be transferred directly to client database systems.
- The system can operate in the local language of the inspector while producing the inspection report to the client in the English language.



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MOODY LAUNCHES GLOBAL CRM SYSTEM

In September 2010, Moody International launched a companywide Customer Relationship Management (CRM) system. This is the latest component in an ongoing initiative to improve the company's internal control systems and processes.

The objective of the new CRM system is to strengthen client relationships by providing client-facing personnel with additional real time information and visibility on current and past contracts, projects, assignments, and relationships. CRM provides a seamless tool through which Moody's Global Account Managers (GAM's) and Business Development Professionals can easily communicate and coordinate sales and marketing strategies across multiple continents. Additionally, the system will allow for improved collaboration on large scale tenders and RFQ's while at the same time enhancing internal processes such as risk assessment, contract review, bid review/approval, sales forecasting, etc.

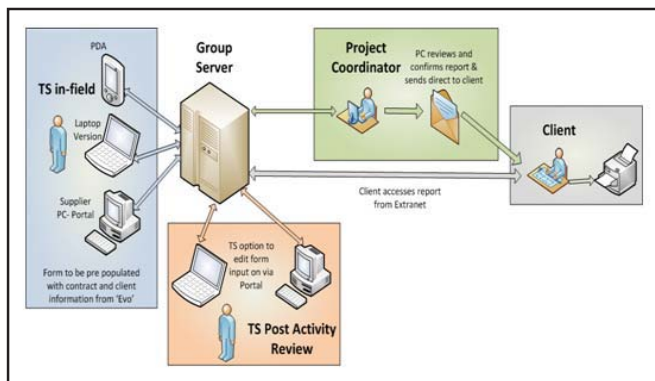


Pictured Left to Right: JC Dayapan, Pat McQuillan, Olga Kopteva, Wayne Allen, Frederic Leforestier, Nicky Wang, Dario Vianello, Paula Schwartz, Garry Tanner, Renea Luster, Peter Karounos; Danny Genissen

A "Train the Trainer" event was organised in August to prepare for the launch of CRM throughout the Group. Twelve (12) Product Champions were trained and these individuals later delivered CRM training to approximately 200 internal users across all regions and offices.

Ultimately, the implementation of CRM should lead to stronger client relationships and improved win rates for Moody.

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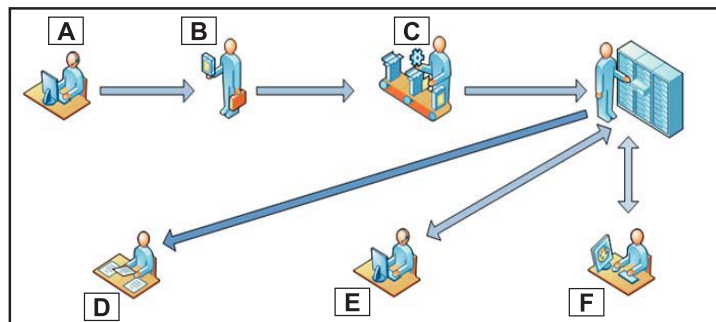


Following successful field trials of this industry-first electronic reporting (eReporting) system, Moody International has completed the final step of integrating eReporting with 'Evolution', the company's global workflow management tool.

As inspection contract details are established within Evolution, all key assignment data is automatically directed to the Technical Specialist's portable eReporting hand-held device and added to the inspection report. Once the inspection data is entered into the device, the complete narrative inspection report is automatically generated and transmitted directly back to Evolution. The report is then either immediately forwarded direct to the client or reviewed and manually transmitted by email.

From Left to Right - Top line:

- A. Moody receives client inspection assignment and enters details in Evolution
- B. Technical Specialist receives job reference on hand held device
- C. Technical Specialist conducts inspection following commodity specific inspection protocols on the hand held device. Inspection data is dispatched to Moody via GPRS (General Pack Radio Service) before the Technical Specialist departs the inspection location.



From Left to Right - Bottom line:

- D. Client receives narrative report immediately (if a direct report is requested)
- E. Moody's Project Coordinator reviews report prior to dispatch to client.
- F. Moody's Technical Specialist can view and edit the report if required.

Launch

With the initial purchase of several hundred industrial hand-held devices, the eReporting programme has been launched commencing with a user training programme for all Moody International management, operational staff and Technical Specialists. This programme entails a blend of classroom based training, remote eLearning and technology familiarity throughout Moody's international offices

With global resources of over 3000 personnel, Moody's roll-out programme is tailored to reflect employment, geography and specific client needs, ensuring that all regions transition to the new system during 2010. Further expansion and development to new industry sectors and related services will take place thereafter.

To learn more about this innovative real-time system, please visit our website for a video (www.moodyint.com) or contact us at ereporting@moodyint.com. We will appreciate an opportunity to demonstrate the new system to you and explain how it can significantly improve your global supply chain management programme.

Daniel Perkins 1940-2010



We are sad to announce the passing of a long-time friend and colleague, Dan Perkins. During his 12 years as a Well Control Instructor with the legacy Randy Smith Training Solutions team, Dan touched the lives of an estimated 5,000 people who faithfully attended his training courses. His passion as an educator and instructor was truly at the highest level. Dan cared deeply for the success of his students, even to the point of showing-up to teach sick or hurting to ensure his students received the education they deserved. His dedication, experience and, most of all, friendship will be deeply missed by everyone.

Dan is survived by his wife, Wynema; mother, Frieda; daughter, Penny; 3 sons, George, Daniel, Thomas; and their respective wives; step-son, Tom and his wife; 2 step-daughters, Pam and Mary along with her husband; 11 grandchildren; 4 step grandchildren; and 2 great grandchildren.

The 3 Peak Challenge

"Distance changes considerably when you take to the world on foot!"

On 25th June, KPMG announced they were looking for participants for a team building and charity event called 'The 3 Peak Challenge'. This is how one little email message achieved so much and impacted the lives of five Moody International employees in particular.

The group consisted of Ian Womersley, Group Management Accountant, who enjoys the gym and playing golf in his spare time; Ana Voicu, Group Management Accountant, who enjoys playing the violin and piano when she can; Alice Burch, Group Legal Counsel, who previously ascended both Mt. Kilimanjaro and Everest, and is also a keen runner; Martin Fotheringham, Group Finance Director, who enjoys various sports including tennis, hockey and running; and, Becky Lowe, Group Treasurer, who enjoys playing tennis and the flute. This dynamic and diverse group then became known as "Team Moody", and before they realised it, there was no turning back.

The 3 Peaks Challenge involved climbing the three tallest mountains in Scotland, England and Wales within a twenty-four period, which included a total of twenty-five miles walking and climbing to 9,700 feet. The aim was to raise £15,000 for The Healing Foundation, a charity which supports research for disfigurement and appearance concerns, mainly for small children and babies. Team Moody knew this was called a challenge for a reason and it was going to be tough, but for a very worthy cause.



Pictured at the top of Ben Nevis
Becky Lowe, Ian Womersley,
Ana Voicu

The challenge commenced on Saturday 14th August, 7.30am at the foot of Ben Nevis, the highest mountain in the British Isles. Team Moody reported that Ben Nevis definitely lived up to its reputation, unforgiving all the way, and steeper than some had anticipated from start to finish. Reality quickly set in but despite the highs and lows the group reached the summit in good time. The challenge was then to descend from Ben Nevis within six hours. Tired and aching, the group made it back for a long drive to the second mountain. Spirits were high as Ben Nevis was an achievement in itself.

At approximately 8.45 pm that same day, Scafell Pike stood in the distance as the evening light disappeared. With personal lighting and warm clothing, Team Moody began climbing their second challenge. In complete darkness throughout, cold and tired from the lack of sleep and scrambling over rocks to the summit, with nothing to see but trails of small head lights in the distance, some said this was the toughest part yet, however the group returned at approximately 1.30 am in the early Sunday morning hours, with the hardest part of the challenge completed.

At 6.00 am Sunday morning, the final hurdle approached. Snowdon, the highest mountain in Wales, was the final test which Team Moody was most looking forward to, the final peak, and the ascent started with a scenic walk around the foot of the mountain. Finding strength from somewhere, enduring exhaustion, and some participants experiencing injuries and sickness from travelling, the final hours of relentless climb came to a close and the group were at the summit. Team Moody described an initial feeling of achievement, but soon realized that the final test of the challenge was to reach the bottom in time! With the end finally in sight, and teams completing the challenge within 23 – 26 hours, and the tremendous sense of achievement made the whole event worthwhile.

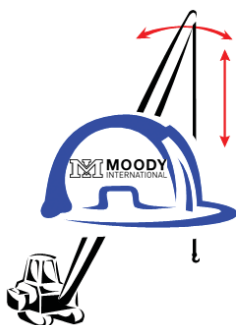
Despite the physical and mental pressure of the challenge, those with "Team Moody" felt that they echoed all other participants in their comments that the challenge was an "amazing experience"!

A total of £21,509.49 was raised of which "Team Moody" contributed £2,720. The team thanks everyone for their kind donations and well wishes. Moody International as a company is very proud of their team's efforts!

SAFETY ZONE – Working Around Cranes

(courtesy of toolboxtopics.com)

Experience can be the worst teacher. Experience teaches us a lot about working around cranes, but often the lessons are costly (injuries, lost work time, fatalities). Below are some key points concerning safety when working with cranes.



- 1. Stay Out From Under:** It is a smart move on your part to stay out from under suspended hooks and loads. There is always a chance that during a lift, the load could shift and fall. Also stay clear of swinging loads.
- 2. You Are Not Safe When Not Seen:** The crane operator may not see you. He is concentrating on moving his crane into position or swinging his load. Stay out of the crane swing area.
- 3. Other Dangers:** A crane is not a "public leaning post". Do not lean on a crane. Electrocution is very possible should the crane touch a live electrical wire. Always wear a hard hat as there is a lot of overhead work going on. Never "ride the hook". It is much safer to use the personnel hoists or stairs.

The crane is a fantastic piece of equipment. It saves us an enormous amount of work, but like anything else that is large and powerful, it can be quite dangerous. Be careful when working around cranes.

PetroSpect - Successful Dow Chemical Outage



PetroSpect Inspection Services, Ltd. (Texas City, USA), a wholly owned subsidiary of Moody International, recently assisted The Dow Chemical Company's Texas Operations in Freeport, Texas in performing inspection and non-destructive testing during a large multi-block outage. PetroSpect provided twenty API certified inspectors, twenty-two Level II NDT Technicians, two NDT Coordinators and multiple support staff including safety, timekeeping and supervision; a total of forty-eight people. Activities were conducted during the period of April 21st through June 9th, and were staffed around the clock. PetroSpect performed multiple visual inspections on piping and

pressure equipment as well as performed multiple disciplined non-destructive testing. PetroSpect worked closely with key Dow MTS (Maintenance Technical Service) personnel to develop an inspection organisation that efficiently performed these services across many business lines. Working jointly with another local NDT services provider, logistical hardships such as vehicle traffic and short service worker requirements were resolved with minimal loss of efficiency.

A good spirit of cooperation was carried throughout the outage - evidence of which resulted in PetroSpect receiving three positive QSP (Quality, Service, and Product Performance) reports from Dow's Purchasing Department. QSP's have recently been utilised to illustrate when good performance is observed and recognised. Issuing three positive QSP notifications to PetroSpect has prompted the Dow Chemical Company to contract with PetroSpect to provide maintenance and turnaround services. "This project was a great example of how our office personnel and management support our clients and field personnel," stated James Cesarini, PE, Business Development Manager for PetroSpect. "It was a fine example of how our field personnel execute flawless services in times of need and expedience. The effort was a complete success." Congratulations to PetroSpect Inspection Services for a job well done!



OPITO – The Oil & Gas Academy, Awards Moody International Consulting & Training (MI C&T) Accreditation to Provide Minimum Industry Safety Training (MIST)

Moody International Consulting & Training (MI C&T) in Aberdeen has been appointed as an Approved Training Provider by OPITO – The Oil & Gas Academy, following its submission to deliver Minimum Industry Safety Training (MIST).

The accreditation process involved an audit of MI C&T's quality management system and course materials followed by the delivery of a pilot course. Vickie Corrado (C&T Instructional Design Team) led the development of the course materials and the pilot course was delivered by Andrew Flockton.

The development of MIST arose from a vision set out by the 2007 "Boots-On for Safety" campaign to make the UK "the safest place to work in the worldwide oil and gas industry by 2010". The standards were developed by an industry expert group comprising all major stakeholders in order to address the need for increased competency and safety awareness for new-starts. All new-starts in the industry are required to have this qualification.

The 9-module course covers the key safety elements of UK offshore oil and gas. It also provides a basic appreciation of potential offshore hazards and controls as follows:

- Introduction to the Hazardous Offshore Environment
- Understanding the Risk Assessment Process
- Personal Responsibility in Maintaining Asset Integrity
- Being Aware of Mechanical Lifting Activities
- Controlling the Use of Hazardous Substances Offshore (COSHH)
- Working Safely (including Safety Observations Systems)
- Tasks that Require Permit to Work
- Using Manual Handling Techniques Every Day
- Knowledge and Practices of Working at Height

MI C&T will deliver this training in the UK at its training centre in Aberdeen via a 2-day workshop which includes experiential activities enabling students to practise the skills they have learned.

Please contact Audrey Anderson (a.anderson@moodyint.com) at MI C&T in Aberdeen for further details about this course or the accreditation process.



Pictured left to right:
Andrew Flockton, Audrey Anderson,
Angus Scott



Chinese Suppliers Safety & Self-Protection Awareness Campaign

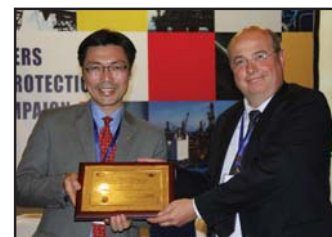
Saipem recently chose Moody International as a partner for their Safety Awareness Campaign – a local initiative for Sustainable Development.

Moody's involvement focused on OHSAS 18001:2007 and during the campaign meetings, the company provided training and information concerning Chinese safety standards, the audit and certification process, as well as Saipem HSE requirements and criteria during the qualification process.

Thirty people from Saipem's suppliers in China participated in vocational training via Moody International with a focus on the importance of safe behaviour and Management System awareness.

Ms. Federica Placidi, recently appointed Saipem China Procurement Manager, had this to say regarding Moody's involvement in this very successful initiative: "We would like to express our appreciation for the work you have done for the Safety & Self Protection Training Course. We have been very impressed by the interest demonstrated by the vendors and the positive comments received by them. Thank you too for all of your support for this first success within the Chinese Initiative for Sustainable Development."

Moody International appreciates being a part of this important campaign and looks forward to continuing a partnership with Saipem in their commitment to safety.



Pictured: Mr. Sun Aimin, Moody
International Director - Asia Pacific;
Mr. Paolo Daleffe, Saipem Senior VP -
Corporate Procurement

American Petroleum Institute (API) 510 Training Programme - Pressure Vessels Inspector Certification

Moody International recently developed and implemented a seven-day training programme for API 510 Pressure Vessel Inspector Certification. The first training course was successfully administered in Shanghai, China in June 2010 with nine delegates from Moody and local client representatives attending. These same delegates then completed the API 510 examination and in July, Moody International was informed by API, that all Moody personnel trained and tested, had successfully completed the exam with a 100% pass rate, setting a record for this assessment.

Feedback from API Management:

"This testing achievement is very impressive, and a credit to Moody and your company! I see Individual Certification Programs (ICP) growing in China – probably first with western companies that understand the benefit from years of experience with ICP, and because they work with other western companies doing business in and around China."
- John Modine, Director of API Global Industry Services.

Moody International will further develop training programmes for API 570 (Piping Inspector Certification) and API 653 (Above Ground Storage Tanks Inspector Certification). The first API 570 training course has been scheduled to take place in November 2010 in China.

Please contact Shi Kaifeng, Technical Training Manager, at k.shi@moodyint.com for more information.



(Courtesy of API)

Individual Certification Programs

API Individual Certification Programs are designed to promote self-regulation, health and safety, improved inspection capabilities, and improved management control and environmental performance. Certified inspectors are recognized as working professionals who are fully knowledgeable of industry inspection codes, and who are performing their jobs in accordance with those requirements. API programs provide an essential springboard for inspectors to make even more valuable contributions to the safety and quality of industry operations. API's certification programs also reflect API's Environmental, Health and Safety Mission and Guiding Principles, which are part of API's Bylaws. API's Inspector Certification Programs are based on industry-developed standards that are recognized and used with confidence worldwide. These standards have also provided a uniform platform that serves as a model for many state and government regulations. These API programs emphasize professional credibility and process integrity. They enable inspectors to play an active role in improving industry health and safety; environmental performance; ensuring compliance and self-regulation; and strengthening management control and internal inspection capabilities.

MOODY INTERNATIONAL WINS ANOTHER MAJOR CONTRACT WITH SBM OFFSHORE IN BRAZIL

Moody International, via its operating office in Brazil, has won a second consecutive contract with SBM Offshore for project support services for the Brazil FPSO project "Cidade de Paraty".

Following the success of an initial contract with Moody International for the P-57 FPSO project, SBM Offshore has entrusted Moody International to provide integrated project support services during the construction of a new FPSO. This new FPSO, when completed, will be operating in the Tupi Nordeste field in the Santos basin pre-salt area, offshore Brazil for a consortium of oil companies led by Petrobras.

This second contract awarded by SBM Offshore demonstrates Moody International's ability to deliver integrated solutions which include vendor inspection and expediting, auditing and procurement support services. These solutions ensure conformance to standards and specifications within the supply chain and during construction phases.

SBM Offshore signed a two year contract with Moody International in July 2010 in SBM's Netherlands office in the presence of Peter de Haas, SBM Offshore Project Manager and Frederic Leforestier, Moody International Board Director and Executive Sponsor for SBM Offshore.

Immediately after the contract was signed, Moody International Brazil, led by Country Manager Cesar Aulicino, started the work to provide project personnel to SBM Offshore and vendor auditing services at various locations in Brazil.

Frederic Leforestier commented on the contract: "We are very excited to win a second major contract with SBM Offshore in Brazil. This reinforces our belief that our global expertise as well as our local presence in Brazil brings significant value to our clients operating in Brazil. We are very much looking forward to a continued successful relationship with SBM Offshore".

SBM Offshore Project Manager Peter de Haas further added: "Based on the success and support received by Moody international for our P-57 FPSO project, we were convinced that Moody International will be a partner of choice for our second new FPSO project "Cidade de Paraty" with Petrobras. We count on their support to help us complete the FPSO on schedule and on budget."



Pictured: Frederic Leforestier (Moody); Peter de Haas (SBM)

Pictured Left to Right (in the new SBM office in Santo Amaro district of São Paulo city, Brazil): Rob van Vessem (SBM), Paulo Lopes (Moody), Izabel Vasconcelos (Moody), John Hodde (SBM), Herman Kaaks (SBM), Lourdes Souza (Moody), Eric Mehl (SBM), André Martins (Moody), Fabiana Marafio (Moody).



MOODY INTERNATIONAL HAS A LOT TO CELEBRATE!

Love blossomed at Moody's Haywards Heath UK office resulting in a beautiful wedding on July 17, 2010. Co-workers Carolyn Silverwood and Daniel Hellawell were married and celebrating with them at the wedding were fellow employees, friends, and family. We all wish the happy couple many years of wedded bliss!

Pictured Left to Right: Delphine Dearlove, June Palmer, Becky Lowe, Ian Womersley (Best Man), Carolyn Hellawell (Silverwood), Daniel Hellawell, Debra Toynton, Janet Mayes, Nicola Grant, Nadine Jackson



Ronnie Toups – 30 Years

Ronnie Toups began his career thirty years ago with Inspection Services, Inc., which was acquired by Moody International in 1997 and is one of the longest serving employees of The Moody USA Technical Inspection Services Site Construction division. A very versatile individual, Ronnie is widely recognised as a mechanical completion walk-down and piping system test specialist whose attention to detail is highly sought after by many Moody clients.



Duane Toups – 25 Years

Duane Toups began his career twenty-five years ago with Inspection Services, Inc., acquired by Moody in 1997. Beginning his career as an NDE technician in the MT, PT and UT methods in the oil and gas construction industry and then transitioning into VT, Duane has become a seasoned inspection veteran who can cover inspection work in the oil, gas, petro chemical, marine, and military construction industries.

10 Year Anniversary

Janet Mayes, Ivan Savov, Pam Orme

Welcome New Employees!

Maria Cristina Florioli, Blanca Tolentino, Pam Lee, Liz Meadows, Susan Benson, Elizabeth Bordelon, Merve Gultekin, Ozenc Anar Diken, Pemra Demirci, Magdy Agaiby, Nabil Al-Abkari, Aldo Benigni, Tom Norton, Sarah Moloney, Juan Pablo Arias, Margarita Guerrero, Chad Hickman, Steven Ippolito, Jessica Trincanello, Robert Dobbins, Rudy Najera, Galiya Tlepiyeva, Eric Benavidez, Praelmlal Ramdath, Kevin Brackett, Cindy-Ann Dookeran, Glenn Fore, Sean Carriger, Oscar Salinas, Kelli Michalk, Christina Nguyen, Duff Dunlap, Shannon Brand, Laura Bosman, Walid Hamadeh, Angus McClelland, Jhony Rosok, Richard Kowalski, Harold Beard, Eduardo Gutarra, Allen Smith, Thomas MacEachern, Tony Ong, Chinna Manoharan, Ng Yih Ling, Ian Stevenson, John Hammond, Clyde Heiman, Samir Davé, Shametria Dennis, Eddie Pruitt



Dated material – Please deliver promptly