

ANNOUNCEMENT

14 January 2010

Moody International, in conjunction with its subsidiary Moody Marine, today announced that effective 19th December 2009 it acquired TAVEL Certification, Inc., a Canadian based certification company accredited by the Marine Stewardship Council to conduct Sustainable Fishery Certifications and Chain of Custody Certifications. TAVEL is based in Halifax, Nova Scotia. Details of the transaction were not disclosed.

Dr Andy Hough, Managing Director of Moody Marine, commented that, "By acquiring TAVEL, Moody Marine is pleased to further expand our global certification capacity. Also, MSC fishery assessments are a long and complex process and so fishery clients and stakeholders must be assured of the stability of their certification body. By supporting ongoing TAVEL assessments at this time, and by securing TAVEL's resources, Moody Marine can ensure that all existing and future projects are completed efficiently and thoroughly."

Steve Devitt, President of TAVEL Certification, commented, "This sale provides TAVEL with access to additional professional and administrative support. We see this acquisition as a win-win for both TAVEL and Moody Marine, but most importantly for existing clients." Steve Devitt will remain in a consultative capacity for the medium term and all TAVEL staff will continue with the company post acquisition.

- ends -

For further information regarding the services of TAVEL & Moody Marine contact Dr Andy Hough, Managing Director of Moody Marine, telephone +44 (0) 1633 401092 or email a.hough@moodyint.com

For further information regarding this announcement contact Andrew Jackson, Group Mergers & Acquisitions Manager, telephone +44 (0) 1444 472940 or email a.jackson@moodyint.com

Note to editors:

Headquartered in the UK with over 3,000 people operating in 60 countries, Moody International is a leading global provider of technical inspection, technical staffing, consulting and training services to the oil and gas, construction, mining and power generation industries and provides system certification services to all sectors. Moody International is owned by management and Investcorp, the Bahrain based private equity firm. For more information visit www.moodyint.com

Both Moody Marine Limited and TAVEL Certification, Inc. are certification companies accredited by the Marine Stewardship Council to conduct Sustainable Fishery Certifications and Chain of Custody Certifications. For more information visit www.tavelcertify.com